WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: CHURCH STREET SITE A – OUTLINE BUSINESS CASE UPDATE

Notice is hereby given that the Cabinet Member for Regeneration and Renters, has made the following executive decision on the above mentioned subject for the reasons set out below.

Summary of Decision

The Cabinet Member for Regeneration and Renters has endorsed the Updated OBC as set out in Appendix 1 and its conclusion that joint venture partner delivery, on appropriate terms, remains the preferred option for the delivery of Church Street Site A.

Reasons for Decision

The Council has undertaken a procurement of a joint venture partner for the delivery of Church Street Site A in line with the recommendations of the Original OBC. Before the outcome of that procurement, the Council considered it appropriate to revisit this decision, given the amount of time elapsed since the Original OBC was prepared and resulting change in market and policy environment, to confirm it remains the preferred option for the delivery of Church Street. This is a prudent approach particularly ahead of significant decision points.

Stuart Love, Chief Executive, Westminster City Hall, 64 Victoria Street LONDON SW1E 6QP

Publication Date: 26 January 2024

Decision Date: 05 February 2024

Implementation Date: 05 February 2024

Reference: RR24-02